PREPARED BY

Jeremy R. Hickmott DDA Administrator

PRESENTED BY Jeremy R. Hickmott

WEST BRANCH

TOWNSHIP DDA

ANNUAL REPORT

23-20

West Branch Township Downtown Development Authority

989-889-1690 or email - st_hcckk@yahoo.com

Downtown Management Report : 2023-2024



West Branch Township DDA

1705 S. Fairview Road, West Branch, MI 48661 Phone: (989) 345-5450 EXT 2. Fax: (989) 345-8419 www.westbranchtownship.org/wbtwp-dda

1-1---**FUNDING FISCASL 22-23** COMMUNICATING Income \$299,068.61 133 Emails **Interest on Investments** \$1000 **INVESTING** Winter T.I.F 2022 \$128,029.91 Total Dollars in Budget Saving for Future Summer T.I.F 2023 \$143,645 $\overline{\mathbf{\cdot \cdot \cdot}}$ \$170,038.70 Projects New 07 Businesses Planned Expenses \$155,423.00 **Taxable Value** \$1.27 M **Administrative Duties** Gain in DDA 3000 District **Bond Principal** 30000 Wayfinding 2500 **Repairs & Maint.** 12000 **Contracted Services** 75000 Utilities

7500

Business Growth

2023 New DDA Businesses



Completed in 2023 the newest addition to the DDA district is the New Starbucks Plaza that does include four other store fronts including Jersey Mikes and an ATT retail location.





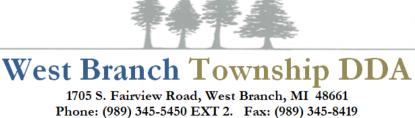
Approved in 2023 Right Way Auto will be joining the DDA District business community with an expected opening date of October 2023.



Opened in Early January 2023 "The Woods" recreational marijuana facility has benefited from the DDA infrastructure projects and is a welcome new addition.



Coming in 2024 the Former Liberty Tax property will be developed into the Wise Guy Farms retail Marijuana location located next to Wal- Mart in the DDA district.



www.westbranchtownship.org/wbtwp-dda

DDA Enhancement Projects

2023 DDA Funded projects



Finished in the Autum of 2023 the M-55 Pathway was paved and completed/ The pathway leads from the I-75 Business loop / M-55 intersection to the Ogemaw Hills recreation facility



Repairs and Maintaining of the West Branch Township DDA lights continued into 2023 with work by Primary Electric. Repairs continue to included head changes and replacing down poles as needed.



A dual Partnership with a local resident and installation by the Township DDA new holiday and spring seasonal banners were Purchased and installed in 2023.



With Community support the West Branch Area Fireworks continued to be in the core of the DDA Districts for 2023. The event was an even bigger success than 2022 for the businesses within the DDA District.



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Looking to the Future

The Future Community Projects



Continued work with the Township Board, Planning commission, and the DDA, West Branch Township is hoping to be Redevelopment Ready certified by the State of Michigan by the end of 2023



In the Fall of 2023 work had begun with an architecture firm to begin renderings and official sight plans for the former West Branch Steel site to be transformed into a large-scale community use space.



Expanding Infrustructure needs in the DDA district continues to be a DDA Priority including Sewer expansions, water expansions, and increased pedestrian options in the district.



Continued partnership with Community Organizations and citizens to help bring events and projects to the DDA District is a huge opportunity not only for the DDA itself but the business community as well.



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