

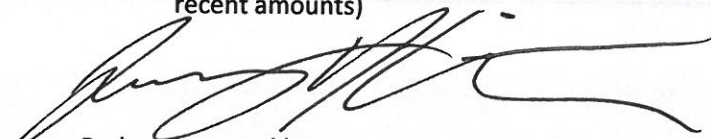
**PROPOSED FISCAL YEAR 2023 – 2024 West Branch Township Downtown  
Development Authority Budget**

<b>T.I.F INCOME FISCAL 2023-2024</b>	<b>Projected Income</b>
<b>Property Taxes</b>	290,504.00
<b>Interest on Investments</b>	1,000.00
<b>TOTAL PROJECTED 2023-2024 INCOME</b>	<b>\$291,504.00</b>

<b>PLANNED EXPENDITURES 2023-2024</b>	<b>Projected Budgeted Amounts</b>
<b>Contracted Staff</b>	\$12,000.00
<b>Township Expenses (Hall, Supply, Staff)</b>	\$3,500.00
<b>Township Maintenance Utilities</b>	\$15,000.00
<b>Misc. / New Projects</b>	\$20,000.00
<b>Campground Signage</b>	\$1,700.00
<b>Bond Interest / Payment</b>	\$30,000.00
<b>Banner Maintenance</b>	\$3,000.00
<b>Audit Expenditures</b>	\$1,000.00
<b>Continued Lighting Repairs (As Needed)</b>	\$15,000.00
<b>TOTAL PLANNED EXPENDITURES</b>	<b>\$101,200.00</b>

<b>REVENUES MINUS EXPENDITURES</b>	<b>Project Budgeted Surplus</b>
<b>Total Revenue Projected</b>	\$291,504.00
<b>Total Expenditures Projected</b>	\$101,200.00
<b>TOTAL PROJECTED SURPLUS</b>	<b>\$190,304.00</b>

- DDA T.I.F Money is allocated in February and September of the Year. (According to Twp. Treasurer).
- Budget Needs approval before March 1<sup>st</sup> 2023 for USDA Requirements.
- Budget Revenue Reflects T.I.F Amounts from September 2022 and February 2023 (the two most recent amounts)



Budget Proposed by  
Jeremy R. Hickmott